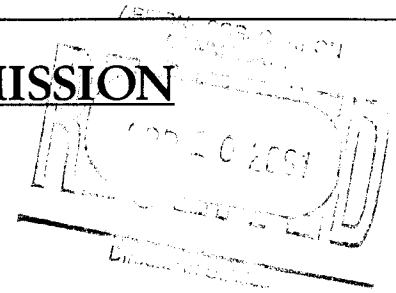


4/11/01 assessment dk updated cm

4-11-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01431A WATER
VALLE VERDE WATER COMPANY
12 GARDEN VIEW DRIVE
NOGALES AZ 85621-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANR04	00
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COMPANY INFORMATION

Company Name (Business Name)	VALLE VERDE WATER COMPANY		
Mailing Address	12 Garden View Drive		
	(Street)		
	Nogales, AZ	85621	
	(City)	(State)	(Zip)
	(520) 281-9272	(520) 281-9272	--
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address	--		
Local Office Mailing Address	12 Garden View Drive		
	(Street)		
	Nogales	AZ	85621
	(City)	(State)	(Zip)
	(520) 281-9272	(520) 281-9272	--
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address	--		

MANAGEMENT INFORMATION

Management Contact:	WILLIAM F. RANDALL		Owner/Manager	
	(Name)		(Title)	
	12 Garden View Drive	Nogales	AZ	85621
	(Street)	(City)	(State)	(Zip)
	(520) 281-9272	(520) 281-9272	--	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address	--			
On Site Manager:	SAME			
	(Name)			
	(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				

Statutory Agent: WILLIAM F. RANDALL
(Name)
12 Garden View Drive Nogales AZ 85621
(Street) (City) (State) (Zip)
(520) 281-9272 (520) 281-9272 --
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: same
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|---|--|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input checked="" type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

VALLE VERDE WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	125.	125.	-0-
303	Land and Land Rights	86,093.	-0-	86,093.
304	Structures and Improvements	499,495.	91,644.	407,851.
307	Wells and Springs	108,757.	57,966.	50,791.
311	Pumping Equipment	113,141.	79,757.	33,384.
320	Water Treatment Equipment	4,296.	4,286.	10.
330	Distribution Reservoirs and Standpipes	282,778.	64,258.	218,520.
331	Transmission and Distribution Mains	519,961.	236,962.	282,999.
333	Services	62,747.	34,361.	28,386.
334	Meters and Meter Installations	68,075.	34,901.	33,174.
335	Hydrants	34,164.	15,234.	18,930.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	39,819.	39,819.	-0-
340	Office Furniture and Equipment	12,789.	7,098.	5,691.
341	Transportation Equipment	43,030.	21,528.	21,502.
343	Tools, Shop and Garage Equipment	20,463.	17,114.	3,349.
344	Laboratory Equipment			
345	Power Operated Equipment	30,499.	5,060.	25,439.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,926,232.	710,113.	1,216,119.

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME

VALLE VERDE WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	125.	Bal. left	1.
303	Land and Land Rights	86,093.	-0-	-0-
304	Structures and Improvements	499,495.	5	24,975.
307	Wells and Springs	108,757.	5	5,438.
311	Pumping Equipment	113,141.	5	5,657.
320	Water Treatment Equipment	4,296.	5	215.
330	Distribution Reservoirs and Standpipes	282,778.	5	14,139.
331	Transmission and Distribution Mains	519,961.	5	25,998.
333	Services	62,747.	5	3,137.
334	Meters and Meter Installations	68,075.	5	3,404.
335	Hydrants	34,164.	5	1,708.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	39,819.	Bal. left	429.
340	Office Furniture and Equipment	12,789.	5	639.
341	Transportation Equipment	43,030.	5	2,152.
343	Tools, Shop and Garage Equipment	20,463.	5	1,023.
344	Laboratory Equipment			
345	Power Operated Equipment	30,499.	5	1,525.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,926,232.		90,440.

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 769.	\$ 7,412.
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	46,000.	45,139.
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	4,026.	3,987.
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 50,795.	\$ 56,538.
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,884,554.	\$ 1,926,232.
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(658,162.)	(755,177.)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,226,392.	\$ 1,171,055.
	TOTAL ASSETS	\$ 1,277,187.	\$ 1,227,593.

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	31,426.	34,117.
236	Accrued Taxes	1,253.	2,654.
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 32,679.	\$ 36,771.
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 1,013.	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,138,892.	1,131,181.
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	131,504.	131,502.
272	Less: Amortization of Contributions	(32,041.)	(38,616.)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,238,355.	\$ 1,224,069.
	TOTAL LIABILITIES	\$ 1,272,047.	\$ 1,260,840.
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	84,656.	22,072.
	TOTAL CAPITAL	\$ 84,656.	\$ 22,072.
	TOTAL LIABILITIES AND CAPITAL	\$ 1,356,703.	\$ 1,282,912.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 230,704.	\$ 250,897.
460	Unmetered Water Revenue		
474	Other Water Revenues	22,083.	48,706.
	TOTAL REVENUES	\$ 252,787.	\$ 299,603.
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 102,022.	\$ 107,942.
610	Purchased Water	1,231.	1,227.
615	Purchased Power	29,572.	28,355.
618	Chemicals	1,196.	1,267.
620	Repairs and Maintenance	25,258.	42,569.
621	Office Supplies and Expense	14,938.	16,512.
630	Outside Services	505.	1,152.
635	Water Testing	7,501.	7,225.
641	Rents	2,415.	1,229.
650	Transportation Expenses	20,301.	16,342.
657	Insurance – General Liability	10,260.	8,130.
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	398.	--
675	Miscellaneous Expense	583.	25.
403	Depreciation Expense	89,922.	90,440.
408	Taxes Other Than Income	6,049.	6,976.
408.11	Property Taxes	19,767.	25,407.
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 331,918.	\$ 354,798.
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ (208.)	\$ -0-
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	434.	60.
427	Interest Expense	159.	66.
	TOTAL OTHER INCOME/EXP	\$ 385.	\$ 126.
	NET INCOME/(LOSS)	\$ (79,516.)	\$ (55,321.)

COMPANY NAME

VALLE VERDE WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1982			
Source of Loan	mortgage			
ACC Decision No.				
Reason for Loan	bought office building			
Dollar Amount Issued	\$ 18,000.	\$	\$	\$
Amount Outstanding	\$ -0-	\$	\$	\$
Date of Maturity	till paid			
Interest Rate	8%			
Current Year Interest	\$ 27.44	\$	\$	\$
Current Year Principle	Paid off in July \$ -0-	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 33,117.24

Meter Deposits Refunded During the Test Year

\$ 2,188.29

COMPANY NAME

VALLE VERDE WATER COMPANY

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-617053	30	400	12	4
55-617054	35	400	16	6
55-617055	10	130	12	4
55-513789	10	135	12	3
55-500951	50	500	16	6
55-502001	40	600	12	6
55-801847	30	400	10	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		NONE

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
100	2	45	
50	1		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
800,000.	1	10,000	2
		5,000	2
		3,000	3

STATISTICAL INFORMATION

Total number of customers	788	
Total number of gallons sold	133,472,479.	gallons

COMPANY NAME VALLE VERDE WATER COMPANY YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 25,406.76

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>Don't know. Report not ready.</u>
Estimated or Actual Federal Tax Liability	<u>?</u>
State Taxable Income Reported	<u>?</u>
Estimated or Actual State Tax Liability	<u>?</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>1,262,685.</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>1,262,685.</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

April 9, 2001
DATE

William F. Randall
PRINTED NAME

Owner
TITLE

COMPANY NAME VALLE VERDE WATER COMPANY **YEAR ENDING 12/31/2000**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ N/A

Attach to this annual report proof (e.g. property tax bills stamped “paid in full” or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	SANTA CRUZ
NAME (OWNER OR OFFICIAL) TITLE	WILLIAM F. RANDALL
COMPANY NAME	VALLE VERDE WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:


Arizona IntraState Gross Operating Revenues Only (\$)

\$ 315,150.

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 15,547.

IN SALES TAXES BILLED, OR COLLECTED

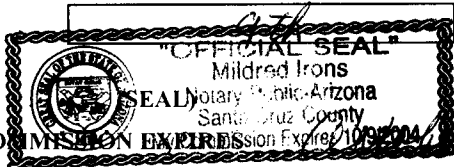
****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
(520) 281-9272
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

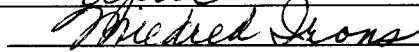
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME	SANTA CRUZ
MONTH	April
YEAR	2001


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 9/9/2004

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Santa Cruz	
NAME (OWNER OR OFFICIAL) WILLIAM F. RANDALL	TITLE Owner
COMPANY NAME VALLE VERDE WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

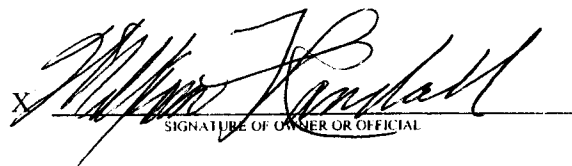
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 230,144.

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 11,346.
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS  **DAY OF** *April*

(SEA

MY COMMISSION EXPIRES *October 9 - 2004*

NOTARY PUBLIC NAME <i>Mildred IRONS</i>	
COUNTY NAME Santa Cruz	
MONTH <i>April</i>	2001

SIGNATURE OF NOTARY PUBLIC

X 

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 1999 TO DEC 31, 1999

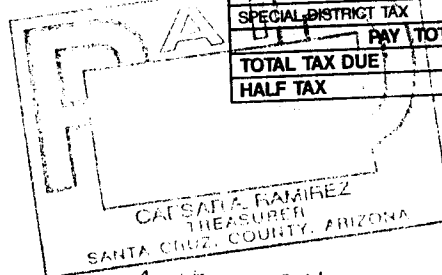
TAX ROLL NUMBER	39557
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	559706	250	142427		0.80947	1152905
PERSONAL PROPERTY	58230	250	14558		0.80947	117843
TOTALS	627936		156985			1270748

SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	87094	250	21724		0.32433	70783
BLDGS., ETC.	82412	250	20603		0.32433	391151
PERSONAL PROPERTY	58230	250	14558		0.28318	41226
TOTALS	627936		156985			503160

LEGAL DESCRIPTION
TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621



ck # 20911

5-1-00

1999 2nd HALF RECEIPT

1999 TAX SUMMARY			
PRIMARY TAX			1270748
LESS STATE AID			00
NET PRIMARY TAX			1270748
SECONDARY TAX			503160
SPECIAL DISTRICT TAX			00
TOTAL TAX DUE			1773908
HALF TAX			886954

TAXES	8,869.54
INTEREST	/
OTHER	/
TOTAL	8,869.54

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 1999 TO DEC 31, 1999

TAX ROLL NUMBER	39556
PARCEL IDENTIFICATION	928-30-101 6
TAX AREA CODE	0101

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	13194	250	3299		0.80947	25705
PERSONAL PROPERTY	55570	250	38893		0.80947	314827
TOTALS	68764		42192			341532

SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	734	250	195		0.70506	1382
BLDGS., ETC.	12610	250	3103		0.70506	21878
PERSONAL PROPERTY	55570	250	38893		0.66391	258214
TOTALS	68764		42192			281474

LEGAL DESCRIPTION
TOTAL VALUE OF OPERATING PROPERTY
105-26-032 784

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621

CAESARIA RAMIREZ
TREASURER
SANTA CRUZ COUNTY, ARIZONA

ck # 20911

5-1-00

1999 2nd HALF RECEIPT

1999 TAX SUMMARY			
PRIMARY TAX			341532
LESS STATE AID			00
NET PRIMARY TAX			341532
SECONDARY TAX			281474
SPECIAL DISTRICT TAX			00
TOTAL TAX DUE			623006
HALF TAX			311503

TAXES	3,115.03
INTEREST	/
OTHER	/
TOTAL	3,115.03

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 1999 TO DEC 31, 1999

TAX ROLL NUMBER
12797
PARCEL IDENTIFICATION
113-42-017 4
TAX AREA CODE
0101

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	2957	160	473	0	80947	3830
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	2957		473	0		3830

SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	3000	160	480	0	70506	3386
BLDGS., ETC.	0	0	00	0	0	00
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	3000		480	0		3386

LEGAL DESCRIPTION
 WATER PLANT PARCEL (39049 SF); WELLS #5(7288 SF); WELL #6(601 SF) IN SEC 25 T23S R13E
 DKTS 741/416, 741/419

VALLE VERDE WATER COMPANY
 RANDALL WILLIAM F
 12 GARDEN VIEW CT
 NOGALES

AZ 85621



1999 2nd HALF RECEIPT

1999 TAX SUMMARY			
PRIMARY TAX			3830
LESS STATE AID			100
NET PRIMARY TAX			3830
SECONDARY TAX			3386
SPECIAL DISTRICT TAX			100
PAY TOTAL OR HALF			
TOTAL TAX DUE			7216
HALF TAX			3608

TAXES	36.08
INTEREST	/
OTHER	/
TOTAL	36.08

ck# 20911
 5-1-00

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 2000 TO DEC 31, 2000

TAX ROLL NUMBER	39787
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

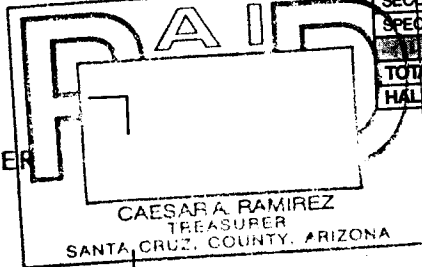
2000 1st HALF RECEIPT

PRIMARY TAX CALCULATION					
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE
LAND, BLDGS, ETC.	588152	250	148539		0.79038
PERSONAL PROPERTY	59453	250	14863		0.79038
TOTALS	645605		161402		
SECONDARY TAX CALCULATION					
ITEM	FULL CASH VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE
LAND	87294	250	21824		0.41782
BLDGS, ETC.	498858	250	124715		0.41782
PERSONAL PROPERTY	59453	250	14863		0.37667
TOTALS	645605		161402		

2000 TAX SUMMARY	
PRIMARY TAX	127568
LESS STATE AID	100
NET PRIMARY TAX	127568
SECONDARY TAX	66825
SPECIAL DISTRICT TAX	100
TOTAL TAX DUE	194394
HALF TAX	97197

LEGAL DESCRIPTION
TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621



TAXES	9,719.71
INTEREST	
OTHER	/
TOTAL	9,719.71

ck # 21426
10-30-00

COUNTY OF SANTA CRUZ

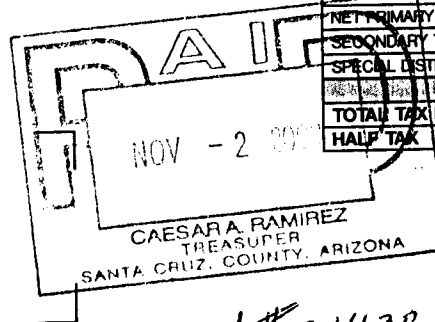
ARIZONA

TAX RECEIPT

JAN 1, 2000 TO DEC 31, 2000

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	13455	250	3364		79038	26588
PERSONAL PROPERTY	158840	250	39710		79038	313860
TOTALS	172295		43074			340448
SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1784	250	446		79936	1566
BLDGS., ETC.	12671	250	3168		79936	25324
PERSONAL PROPERTY	158840	250	39710		75821	301088
TOTALS	172295		43074			327978
LEGAL DESCRIPTION						
TOTAL VALUE OF OPERATING PROPERTY						
105-26-032 784						

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621



ck# 21430

TAX ROLL NUMBER	39786
PARCEL IDENTIFICATION	928-30-101 6
TAX AREA CODE	0101

2000 1st HALF RECEIPT

2000 TAX SUMMARY			
PRIMARY TAX			340448
LESS STATE AID			100
NET PRIMARY TAX			340448
SECONDARY TAX			327978
SPECIAL DISTRICT TAX			100
TOTAL TAX DUE			668426
HALF TAX			334213

TAXES	3,342.13
INTEREST	44.56
OTHER	
TOTAL	3,386.69

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 2000 TO DEC 31, 2000

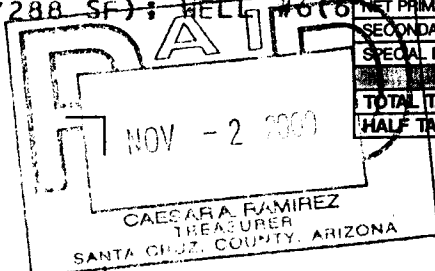
PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	3000	160	480		79038	3794
PERSONAL PROPERTY	0	0	0.00		0	0.00
TOTALS	3000		480			3794
SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	3000	160	480		79936	3838
BLDGS., ETC.	0	0	0.00		0	0.00
PERSONAL PROPERTY	0	0	0.00		0	0.00
TOTALS	3000		480			3838

LEGAL DESCRIPTION

WATER PLANT PARCEL (39049 SF); WELLS #5 (7288 SF); WELL #6 (6401 SF) IN SEC 25 T23S R13E
DKTS 741/416, 741/419

VALLE VERDE WATER COMPANY
RANDALL WILLIAM F
12 GARDEN VIEW CT
NOGALES AZ 85621

AZ 85621



ck# 21430

TAX ROLL NUMBER	13026
PARCEL IDENTIFICATION	113-43-017 4
TAX AREA CODE	0101

2000 1st HALF RECEIPT

2000 TAX SUMMARY			
PRIMARY TAX			3794
LESS STATE AID			100
NET PRIMARY TAX			3794
SECONDARY TAX			3838
SPECIAL DISTRICT TAX			100
TOTAL TAX DUE			7632
HALF TAX			3816

TAXES	38.16
INTEREST	.51
OTHER	
TOTAL	38.67

☐ CORRECTED (if checked)

K.

RECIPIENT'S / LENDER'S name, address, and telephone number

LIBERTY LENDING SERVICES INC
P O BOX 1000
WILMINGTON OH 45177-1000
1-800-436-6300

*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB No. 1545-0901

2000

Form 1098

Mortgage Interest Statement

RECIPIENT'S Federal identification no.

34-1151450

PAYER'S social security number

526-16-0735

1 Mortgage interest received from payer(s)/borrower(s) *

\$ 27.44

**Copy B
For Payer**

PAYER'S / BORROWER'S name, address, and ZIP code

BERT E & SANDRA HOLMAN²³⁵²¹
5099 VILLAGE DR
LAS VEGAS NV 89122

2 Points paid on purchase of principal residence (See Box 2 on back.)

\$.00

3 Refund of overpaid interest (See Box 3 on back.)

\$.00

4

Account number (optional)

616039526

The information in Boxes 1, 2, and 3 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points or because you did not report this refund of interest on your return.

ESCROW RECONCILIATION

\$149.44 BEGINNING BALANCE
\$520.01 DEPOSITS
~~\$279.71~~ PROPERTY TAXES
\$.32 FHA/PMI INS.
\$389.42- ESCROW ADJUSTMENT
\$.00 ENDING BALANCE

PRINCIPAL RECONCILIATION

\$1,013.39 BEGINNING BALANCE
\$1,013.39 PRINCIPAL APPLIED
\$.00 ENDING BALANCE

\$242.54 CURRENT TOTAL PYMT
\$88.48 CURRENT ESCROW PYMT
\$.00 LATE CHARGES PAID

TOTAL INTEREST APPLIED 2000 (NEXT DUE DATE 08/01/00)

\$27.44

2000 MORTGAGE INTEREST RECEIVED FROM PAYER/BORROWER(S)

\$27.44